

CITY OF WOODLAND HILLS
JEFFERSON COUNTY, KENTUCKY
ORDINANCE NUMBER 1 SERIES 2020

AN ORDINANCE RELATING TO;

THE ESTABLISHMENT OF AN AD VALOREM TAX RATE FOR THE CITY OF WOODLAND HILLS, KENTUCKY FOR THE FISCAL YEAR BEGINNING JULY 1, 2020, AND ENDING JUNE 30, 2021, AND ADOPTING THE JANUARY 1, 2020 JEFFERSON COUNTY, KENTUCKY ASSESSMENT AS THE CITY OF WOODLAND HILLS ASSESSED VALUES.

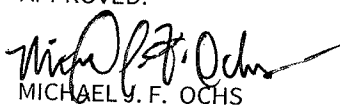
BE IT ORDAINED BY THE CITY OF WOODLAND HILLS, KENTUCKY:

- SECTION I. That the tax rate for the City of Woodland Hills, Kentucky for the Fiscal year beginning July 1, 2020, and ending June 30, 2021, is hereby fixed at the rate of twelve (12) cents per One Hundred Dollars (\$100.00) of assessed property value.
- SECTION II. That all taxes collected shall be paid to the general fund.
- SECTION III. That all real and personal property having a situs within the City of Woodland Hills, Kentucky, on the assessment date of January 1, 2020, shall be subject to assessment and taxation for City purposes, unless exempt from taxation by the Constitution and the Statutes of the Commonwealth of Kentucky.
- SECTION IV. That the tax assessment date shall be January 1, 2020; that the assessment shall be the annual assessment as provided by KRS 132.285.
- SECTION V. That the fiscal year for the City of Woodland Hills, Kentucky, shall be from July 1, 2020 to June 30, 2021.
- SECTION VI. That the City Clerk shall compile and mail tax bills on or after the 1st day of October, 2020, to all those subject to tax.
- SECTION VII. That there shall be allowed a discount or credit of two percent (2%) for tax bills paid on or before December 1, 2020.
- SECTION VIII. That there shall be added a penalty of ten percent (10%) to any tax bill unpaid by January 1, 2021.
- SECTION IX. That in addition to the penalty set out in Section VII hereof, there shall be added interest at the rate of six percent (6%) per annum to all bills unpaid as of January 1, 2021.
- SECTION X. That this Ordinance shall take effect and be in force immediately upon its passage and publication.

INTRODUCED AND READ AT A MEETING OF THE COMMISSIONERS OF WOODLAND HILLS, KENTUCKY, HELD ON THE 28 DAY OF April, 2020.

READ, PASSED AND APPROVED BY THE COMMISSIONERS OF WOODLAND HILLS, KENTUCKY AT A MEETING HELD ON THE 26 DAY OF May, 2020.

APPROVED:


MICHAEL V. F. OCHS

MAYOR
CITY OF WOODLAND HILLS, KENTUCKY

DATE: MAY 26, 2020

ATTEST:



Lisa Baldwin
CITY CLERK
CITY OF WOODLAND HILLS, KENTUCKY

DATE: MAY 26, 2020

CITY OF WOODLAND HILLS, KENTUCKY
ORDINANCE NUMBER 2 SERIES 2020

AN ORDINANCE ESTIMATING REVENUE RESOURCES AND APPROPRIATING FUNDS FOR
THE OPERATION OF THE CITY GOVERNMENT

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Commission and

WHEREAS, the City Commission has received such budget proposal and made necessary modifications.

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF WOODLAND HILLS, KENTUCKY

Section 1:

That the annual budget for the fiscal year beginning 01 July, 2020 and ending 30 June, 2021, is hereby adopted as follows:

PROPOSED BUDGET FOR 2020-2021

<u>Revenue</u>	<u>General Fund</u>	<u>Infrastructure Fund</u>	<u>Road Fund</u>
BALANCE FORWARD	414,464	32,504	308,183
Property tax projection	53,946		
Insurance premium tax projection	71,462		
Telecommunication fees	3,466		
Municipal Aid Program			13,740
Interest income	1,002		1,650
Grants, Donations, commitments			
Total estimated revenues	129,876		15,390
Total resources for appropriation	544,340	32,504	323,573

Expenses

General Government:

Treasurer pay	-2,280
Financial Services, CPA	-500
PVA administration	-2,625
Mayor's Pay	-1,860
Commissioner's Pay	-6,240
KLC (insurance)	-5,500
Postage, Newsletter, office expense	-2,750
City Clerk Pay	-2,280

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